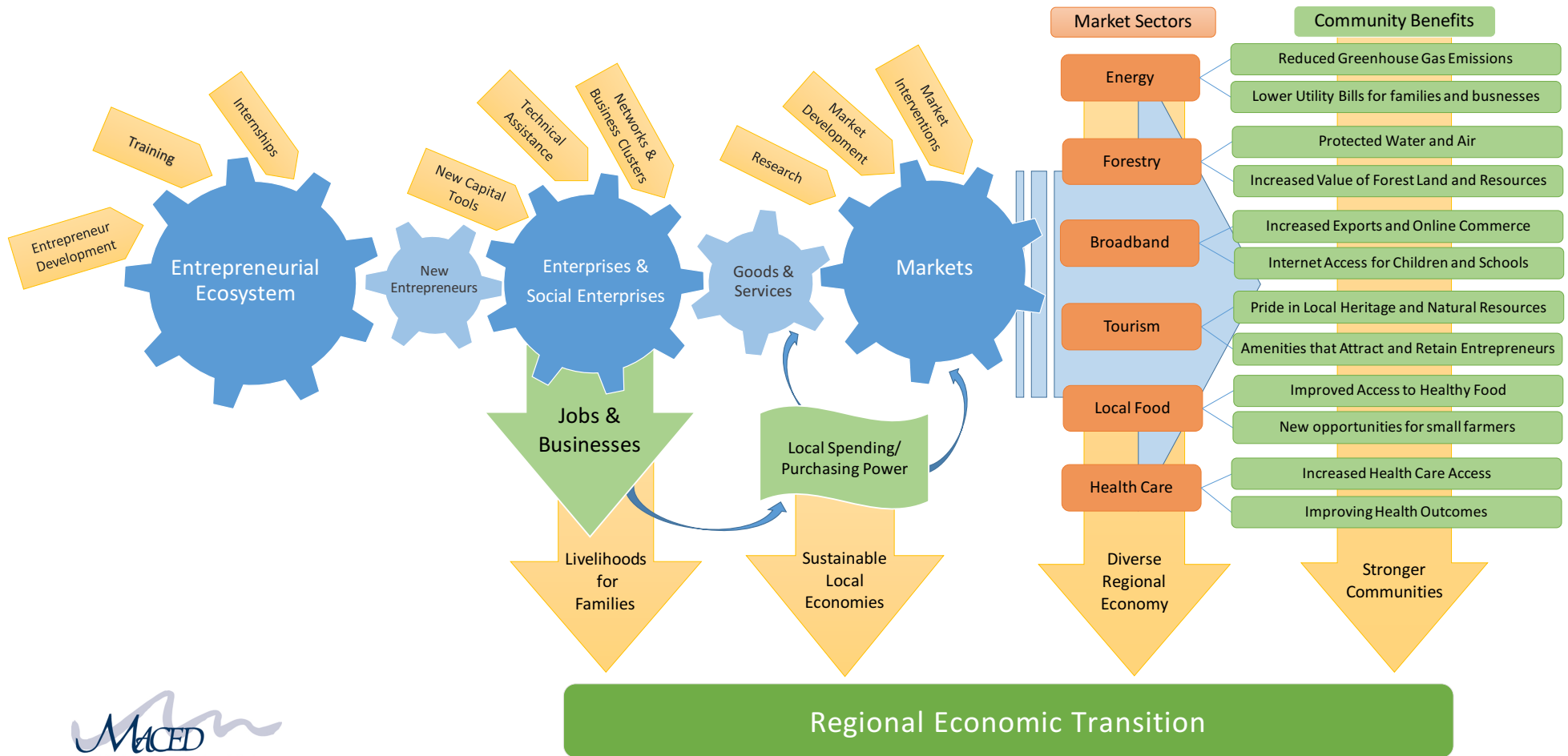


# MACED Economic Transition Model



The five gears in this model represent the dynamic relationship between the entrepreneurial ecosystem, enterprises and market. The entrepreneurial ecosystem supports new entrepreneurs, who in turn create enterprises that produce goods and services, which feed into markets.

The small arrows pushing the gears represent active measures that can be implemented to accelerate the process and magnify the impacts.

At the right hand side of the model are promising market sectors that

MACED has identified and the ancillary community benefits that work in these sectors can generate.

Enterprises create goods and services that feed into markets, but also produce jobs and local spending power that help support local markets.

The four arrows at the bottom (livelihoods for families, sustainable local economies, diverse regional economy and stronger communities) are all results of the various elements depicted in the model, and together these drive regional economic transition.